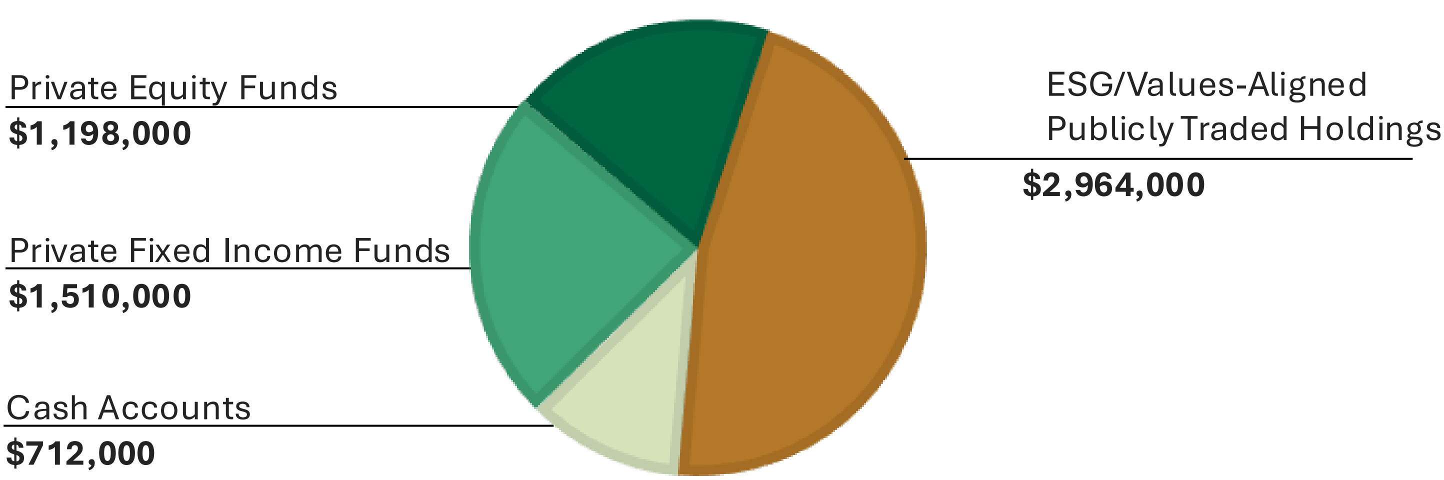
IMPACT ENDOWMENT 2025

At the Arthur B. Schultz Foundation, we believe that how we steward our financial resources is inseparable from why we exist.

Most foundations maintain a separation between their investment portfolios and their philanthropic mission. ABSF has chosen a different path. Our endowment is almost entirely invested in mission and/or values-aligned investments. This report details our investments across asset classes, portfolio company CEO demographics, geographic distribution, and each investment's alignment with the UN Sustainable Development Goals.

$6,087,000

TOTAL IMPACT ENDOWMENT VALUE



Numbers in this report have been rounded for presentation.

IMPACT PORTFOLIO INVESTMENTS

	Commitment	Impact Location	Investment Year
Private Fixed Income			
Direct Business Loans			
Cru Chocolate	32,000	USA	2022
Water Access Rwanda II	25,000	Rwanda	2024
Imara Tech 2025	20,000	Tanzania	2025
Imara Tech Revenue Share	16,000	Tanzania	2023
WARC Group 5 Years Bond	8,000	Ghana	2021
Imara Tech Term Loan	8,000	Tanzania	2022
Green Eco Solutions	6,000	USA	2023
Grupo Murlota	6,000	Mexico	2023
Water Access Rwanda	5,000	Rwanda	2020
SUBTOTAL DIRECT BUSINESS LOANS	**126,000**		
Established Companies			
Halogen	226,000	USA	2022
SUBTOTAL ESTABLISHED COMPANIES	**226,000**		
Funds			
Enduring Planet Climate Fund I	250,000	USA	2022
Enduring Planet Climate Fund II	250,000	USA	2024
Friendship Bridge	200,000	Guatemala	2023
Beyond Capital Debt Fund	200,000	Africa & India	2025
Cnote Flagship Fund	100,000	USA	2018
Appalachian Community Capital	100,000	USA	2022
Seed Commons	50,000	USA	2023
Beneficial Returns	8,000	Africa	2019
SUBTOTAL	**1,158,000**		
TOTAL PRIVATE FIXED INCOME	**1,510,000**		

IMPACT PORTFOLIO INVESTMENTS

	Commitment	Impact Location	Investment Year
Private Equity			
Funds			
SustainVC Impact Fund II	300,000	USA	2019
Capria Fund	271,000	Global	2019
Beyond Capital Ventures	250,000	East Africa	2022
Sarona Global Growth Fund SGGM	177,000	Global	2020
Astia Fund I	100,000	USA	2021
De-Carceration Fund	100,000	USA	2022
SUBTOTAL EQUITY FUNDS	**1,198,000**		
TOTAL PRIVATE EQUITY	**1,198,000**		

Cash & Equivalent			
CNote Impact Cash (MMF)	359,000	USA	2023
Clean Energy Credit Union (CD)	268,000	USA	2020
Clean Energy Credit Union (MMF)	60,000	USA	2023
Hope Credit Union	25,000	USA	2020
TOTAL CASH & EQUIVALENT	**712,000**		

TOTAL IMPACT PORTFOLIO	**3,420,000**


Friendship Bridge

Water Access Rwanda


Bean Voyage

IMPACT PORTFOLIO OVERVIEW

Sustainable Development Goals Alignment

The United Nations Sustainable Development Goals (SDGs) give ABSF a shared language for impact – a globally recognized framework for tracking how our mission-aligned capital translates into real-world change across social, economic, and environmental dimensions.

But data only tells part of the story. Behind every metric are people, communities, and organizations doing the hard, hopeful work of building a more equitable and sustainable future.

EDUCATIONAL

SDG 4 Quality Education	**$848,000**	**25%**
SDG 5 Gender Equality	**$277,000**	**8%**

ECONOMIC

SDG 5 Gender Equality	**$2,729,000**	**80%**
SDG 8 Decent Work for All	**$2,986,000**	**87%**
SDG 10 Reduced Inequalities	**$3,088,000**	**90%**

ENVIRONMENTAL

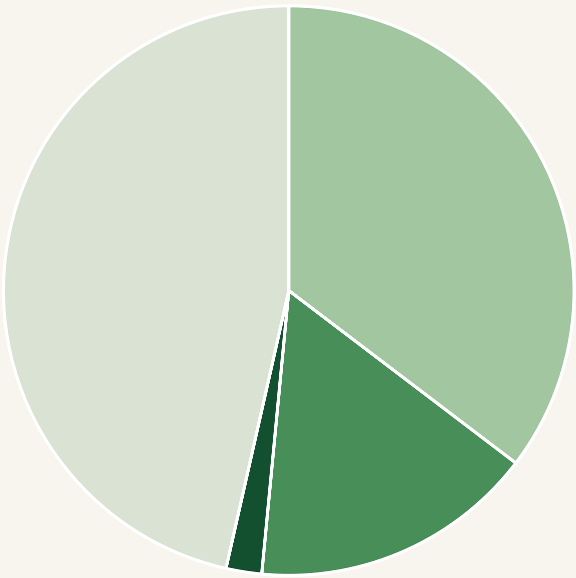
SDG 7 Clean Energy Access	**$1,464,000**	**43%**
SDG 12 Responsible Production and Consumption	**$2,230,000**	**65%**

*Multiple investments align with more than one SDG category

IMPACT PORTFOLIO OVERVIEW

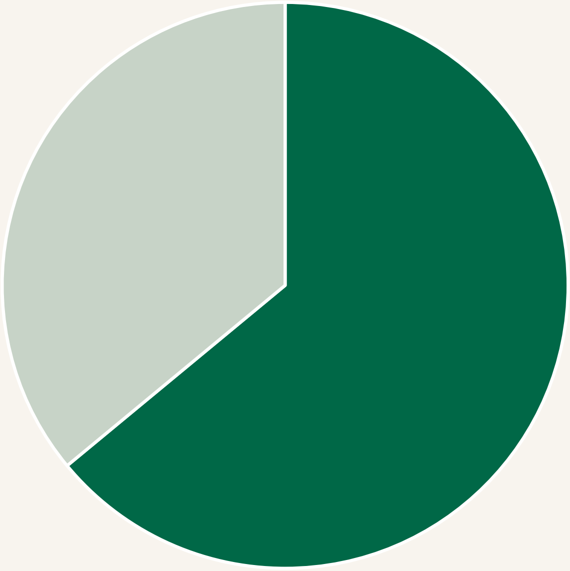
Demographics and Geography

CEO Demographics



- White Male-Led — 46%
- White Women-Led — 35%
- BIPOC Women-Led — 16%
- BIPOC Male-Led — 2%

Geographic Distribution



- USA — 64%
- International — 36%

Beneficial Returns

The challenges facing our communities will not be solved by grantmaking alone.

*What becomes possible when **every dollar you manage** is aligned with the future you hope to create?*

Program Related Investments (PRI)

Beyond grants, Program-Related Investments put capital to work – creating impact today while preserving resources for tomorrow.

ABSF's PRI portfolio puts capital to work in concrete ways. Two **Impact Real Estate loans** helped the **Girls Foundation of Tanzania** and **Komera Rwanda** move from rented space to owned facilities - their **Girls' Centre** and **Leadership Center** now stand as permanent assets that reduce overhead, build long-term equity, and direct more resources towards programs and people. A third PRI backs **Bean Voyage**, a social enterprise expanding training and economic opportunity for women coffee farmers across Latin America.

Komera Leadership Center - $175,000

Komera builds female leaders in Rwanda. Their Leadership Center – serving up to 1,000 scholars, teen mothers, and community members – houses classrooms, vocational training, a women's health post, and community gathering spaces. ABSF's investment helped Komera build and own this asset in Rwinkwavu, Rwanda, cutting overhead and ensuring the Center anchors their work for generations.

Program Related Investments

The Girls Foundation of Tanzania (TGFT) – $125,000

The Girls' Centre

ABSF's PRI helped strengthen TGFT's long-term sustainability and bring it's vision to life through its permanent, residential ***Girls' Leadership Centre***. Constructed using locally sourced design, materials, and labor, the beautiful campus in Arusha expands access to education, leadership training, and health information for girls and young women.

Bean Voyage - $5,000

Bean Voyage is a feminist nonprofit building thriving agri-businesses with smallholder women farmers across Latin America. Through training, financing, market access, and mentorship, they help women farmers strengthen and grow their enterprises. Interest returned to ABSF is reinvested directly into BV's 12-month rural incubator, extending its impact where it matter most.

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The potential of philanthropic capital goes far beyond the grant check. As ABSF moves toward its planned 2035 sunset, we are not winding down—we are accelerating, deploying every dollar of our endowment with intention and purpose.

We believe philanthropy's greatest leverage lies in full-portfolio alignment. Our hope is simple: to demonstrate what's possible and inspire others to follow.