



Impact-First Endowment Year End 2023

Impact Portfolio Allocation <i>Currently 58% of total endowment</i>	Actual Committed Value	% of Impact Portfolio
Cash	776,000	19%
Private Fixed Income	1,547,000	39%
Private Equity	1,450,000	36%
Impact Real Estate	236,000	6%
Total Impact Portfolio	4,009,000	
Total Endowment Value*	6,894,300	

Impact Portfolio Holdings YE 2023	Commitment	Impact Location	Year of Investment
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Cash & Equivalent			
Clean Energy Credit Union	270,000	USA	2020
CNote Promise Fund	250,000	USA	2023
RSF Social Investment Fund	200,000	USA	2020
Clean Energy Credit Union (MMF)	56,000	USA	2023
Total Cash & Equivalent	776,000		

Private Fixed Income			
Grassroots Small Businesses			
WARC Group	42,000	Ghana	2021
Imara Tech	41,000	Tanzania	2022
Cru Chocolate	35,000	Central America	2022
WARC Group	25,000	Ghana	2023
Water Access Rwanda	19,000	Rwanda	2020
Something Better Foods	17,000	USA	2021
Grupo Murlota	17,000	Mexico	2023
Whole Forest	10,000	Ecuador	2020
Green Eco Solutions	6,000	Kenya	2023
TEMA	1,000	Nicaragua	2020
Subtotal Grassroots Small Businesses	213,000		
Established Companies			
Friendship Bridge	200,000	Guatemala	2023
Halogen	181,000	USA	2018
Clearas	136,000	USA	2019
Subtotal Established Companies	517,000		

Funds			
Global Partnerships	250,000	Global	2019
Enduring Planet Climate Fund I	250,000	USA	2022
Cnote Flagship Fund	100,000	USA	2018
Appalachian Community Capital	100,000	USA	2022
Seed Commons	50,000	USA	2023
Clean Energy Credit Union Loan Participation	45,000	USA	2022
Beneficial Returns	22,000	Global	2019
Subtotal Fixed Income Funds	817,000		
Total Private Fixed Income	1,547,000		

Private Equity			
Funds			
Sarona Global Growth Fund SGM2	350,000	Global	2020
Capria Fund	350,000	Global	2019
SustainVC Impact Fund II	300,000	USA	2019
Beyond Capital Ventures	250,000	East Africa & India	2022
Astia Fund I	100,000	USA	2021
De-Carceration Fund	100,000	USA	2022
Subtotal Equity Funds	1,450,000		
Total Private Equity	1,450,000		

Impact Real Estate			
Grassroots Small Businesses			
Komera	111,000	Rwanda	2021
GPHL	125,000	USA	2021
Total Impact Real Estate	236,000		

Total Impact Portfolio	\$	4,009,000
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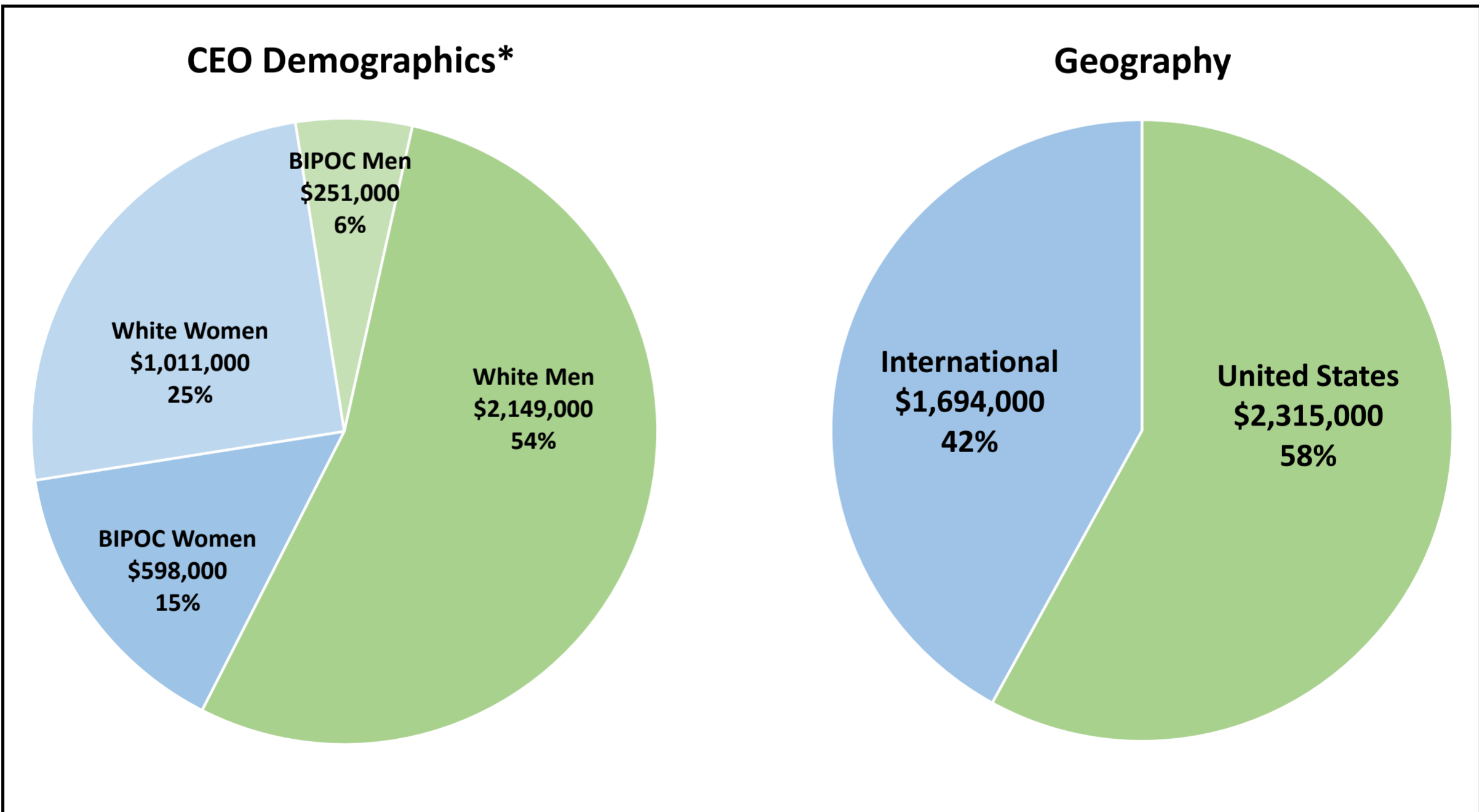
*The balance of ABSF's endowment outside of our IMPACT portfolio resides in our VALUES Portfolio (publicly traded equities) for operational liquidity reasons. ABSF's VALUES portfolio is governed by strict ESG criteria to ensure we are invested in publicly traded companies aligned with our social and environmental objectives. ABSF believes that the greatest impact is found in private sector impact investments--our IMPACT portfolio.

*VALUES Portfolio Managers (public equities)	
3rd Creek Investments	
Green Alpha	
Nia Impact Capital	

**ABSF Impact Portfolio
SDG Alignment & Demographics
(% of Impact Portfolio)***

SDG Alignment	Educational		
	SDG 4 equal & inclusive education	SDG 5- Gender Equality	
	1,311,000 33%	911,000 23%	
	Economic		
	SDG 5- Gender Equality	SDG 8 - Decent Work for All	SDG 10 - Reduced Inequalities
	3,037,000 76%	3,102,000 77%	3,592,000 90%
	Environmental		
	SDG 7- Clean Energy Access	SDG 12 - Responsible Production & Consumption	
	1,734,000 43%	2,922,000 73%	

**Multiple investments align with more than one SDG category*



** ABSF's goal remains to redirect the majority of our investment capital to women & persons of color-led ventures, and we continue to make progress towards this goal.*