

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

2020

Open to Public Inspection

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2020 or tax year beginning , and ending

Name of foundation The Arthur B Schultz Foundation			A Employer identification number 95-3980014	
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 1570		Room/suite	B Telephone number (see instructions) 775-832-9222	
City or town, state or province, country, and ZIP or foreign postal code Lander WY 82520		C If exemption application is pending, check here <input type="checkbox"/>		
Foreign country name Foreign province/state/county Foreign postal code		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>		
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>		
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>		
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 8,515,075		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) Modified Cash (Part I, column (d), must be on cash basis.)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule) . . .	1,393,219			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,980	3,980		
	4 Dividends and interest from securities	50,644	50,644		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,554,830			
	b Gross sales price for all assets on line 6a 5,275,144				
	7 Capital gain net income (from Part IV, line 2)		1,554,830		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	34,608	34,608		
	12 Total. Add lines 1 through 11	3,037,281	1,644,062	0	
	13 Compensation of officers, directors, trustees, etc.	90,883	9,883		81,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	24,588	2,459		22,129
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	5,630			5,630
	c Other professional fees (attach schedule)	16,514	16,514		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	28,725	142		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	21,275			18,423
	22 Printing and publications				
	23 Other expenses (attach schedule)	72,686	49,188		19,513
	24 Total operating and administrative expenses. Add lines 13 through 23	260,301	78,186	0	146,695
	25 Contributions, gifts, grants paid	263,446			263,446
	26 Total expenses and disbursements. Add lines 24 and 25	523,747	78,186	0	410,141
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	2,513,534			
	b Net investment income (if negative, enter -0-)		1,565,876		
	c Adjusted net income (if negative, enter -0-)			0	

For Paperwork Reduction Act Notice, see instructions.

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HTA

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	62,875	2,342,998	2,342,998
	2 Savings and temporary cash investments	872,549	1,225,981	1,225,981
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ 13,000 Less: allowance for doubtful accounts ▶		13,000	13,000
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,893,486	2,010,409	3,019,017
	c Investments—corporate bonds (attach schedule)	589,996	400,600	410,860
	11 Investments—land, buildings, and equipment: basis ▶ 602,067 Less: accumulated depreciation (attach schedule) ▶	602,067		
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	775,250	1,260,955	1,260,955
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ See Attached Statement)	181,655	242,264	242,264
	16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	4,977,878	7,496,207	8,515,075
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Attached Statement)	2,983	7,776	
	23 Total liabilities (add lines 17 through 22)	2,983	7,776	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	4,974,895	7,488,431	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	4,974,895	7,488,431	
	30 Total liabilities and net assets/fund balances (see instructions)	4,977,878	7,496,207	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	4,974,895
2 Enter amount from Part I, line 27a	2	2,513,534
3 Other increases not included in line 2 (itemize) ▶ Rounding	3	2
4 Add lines 1, 2, and 3	4	7,488,431
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	7,488,431

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Realized G&L on publicly traded securities	P	1/1/2019	12/31/2020
b	Gain on sale of condo	D	8/29/2019	8/20/2020
c				
d				
e	Capital Gains Distributions			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 3,271,638		2,979,719	291,919
b 2,000,654		740,595	1,260,059
c			
d			
e			2,852

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			291,919
b			1,260,059
c			
d			
e			2,852

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,554,830
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	1,260,059

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**SECTION 4940(e) REPEALED ON DECEMBER 20, 2019 – DO NOT COMPLETE.**

1	Reserved			
	(a) Reserved	(b) Reserved	(c) Reserved	(d) Reserved
	Reserved			
	Reserved			
	Reserved			
	Reserved			
	Reserved			

2	Reserved	2	
3	Reserved	3	
4	Reserved	4	
5	Reserved	5	
6	Reserved	6	
7	Reserved	7	
8	Reserved	8	

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Reserved	1	21,766
c	All other domestic foundations enter 1.39% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0
3	Add lines 1 and 2	3	21,766
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	21,766
6	Credits/Payments:		
a	2020 estimated tax payments and 2019 overpayment credited to 2020	6a	21,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,979
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	22,979
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,213
11	Enter the amount of line 10 to be: Credited to 2021 estimated tax <input type="checkbox"/> 1,213 Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> WY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2020 or the tax year beginning in 2020? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.absfoundation.org</u>	X	
14 The books are in care of ▶ <u>Rachael Knapp Richards</u> Telephone no. ▶ <u>307-714-5665</u> Located at ▶ <u>10 Lewis Drive Lander WY</u> ZIP+4 ▶ <u>82520</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		
16 At any time during calendar year 2020, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	X	
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ <u>See Attached Statement</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ▶ <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2020?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2020, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2020? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2020 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2020.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2020?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b	X
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b	X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	N/A
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	.00	0		
	.00	0		
	.00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 **▶**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NA	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 Imara Tech is a company in Tanzania that designs, manufactures, and markets productive use equipment to support smallholder farmers earn more income and save time with efficient mechanization.	20,000
2 Water Access Rwanda is a Rwandan social enterprise committed to eradicating water scarcity by providing appropriate technologies for durable access to water.	22,900
All other program-related investments. See instructions.	
3 Beneficial Returns - Whole Forest Loan Partic. TEMA - Nicaragua	40,000
Total. Add lines 1 through 3 ▶	82,900

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,474,778
b	Average of monthly cash balances	1b	1,022,920
c	Fair market value of all other assets (see instructions)	1c	2,061,509
d	Total (add lines 1a, b, and c)	1d	6,559,207
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	6,559,207
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	98,388
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,460,819
6	Minimum investment return. Enter 5% of line 5	6	323,041

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	323,041
2a	Tax on investment income for 2020 from Part VI, line 5	2a	21,766
b	Income tax for 2020. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	21,766
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	301,275
4	Recoveries of amounts treated as qualifying distributions	4	10,000
5	Add lines 3 and 4	5	311,275
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	311,275

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	410,141
b	Program-related investments—total from Part IX-B	1b	82,900
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	493,041
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	493,041

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2019	(c) 2019	(d) 2020
1 Distributable amount for 2020 from Part XI, line 7				311,275
2 Undistributed income, if any, as of the end of 2020:				
a Enter amount for 2019 only			0	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2020:				
a From 2015	188,955			
b From 2016	35,436			
c From 2017	58,208			
d From 2018	66,993			
e From 2019	501,954			
f Total of lines 3a through e	851,546			
4 Qualifying distributions for 2020 from Part XII, line 4: ► \$ 493,041				
a Applied to 2019, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2020 distributable amount				311,275
e Remaining amount distributed out of corpus	181,766			
5 Excess distributions carryover applied to 2020 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,038,312			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2019. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2020. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2021				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2015 not applied on line 5 or line 7 (see instructions)	188,955			
9 Excess distributions carryover to 2021. Subtract lines 7 and 8 from line 6a	844,357			
10 Analysis of line 9:				
a Excess from 2016	35,436			
b Excess from 2017	58,208			
c Excess from 2018	66,993			
d Excess from 2019	501,954			
e Excess from 2020	181,766			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A****1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2020, enter the date of the ruling ▶**b** Check box to indicate whether the foundation is a private operating foundation described in section☐ 4942(j)(3) or ☐ 4942(j)(5)**2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2020	(b) 2019	(c) 2018	(d) 2017	
				0
b 85% of line 2a				0
c Qualifying distributions from Part XII, line 4, for each year listed				0
d Amounts included in line 2c not used directly for active conduct of exempt activities				0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				0
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test—enter:				
(1) Value of all assets				0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				0
c "Support" alternative test—enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				0
(3) Largest amount of support from an exempt organization				0
(4) Gross investment income				0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**1 Information Regarding Foundation Managers:****a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

Rachael Knapp Richards PO Box 1570 Lander, WY 82520 208-340-3397

b The form in which applications should be submitted and information and materials they should include:Letter of Intent first guidelines at www.absfoundation.org**c** Any submission deadlines:see Website: www.absfoundation.org**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:See Website: www.absfoundation.org

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
A Leg To Stand On 135 Madison Ave Fl 5 New York, NY 10016		PC	Partnering with Consolidating Logistics for Assistive Technology Supply & Logistics (CLASP) in	10,000
ACO Africa PO Box 10184 Kampala Uganda		NC	To improve the quality of life of disadvantaged girls in Kityana and Rakai-Kyotera Districts by the year	10,000
ADISA Canton Tzanchicham Santiago Atitlan Guatemala		NC	2022 through educational support econ empowerment for caregiver mothers of PWDs	5,030
Ascated 72 Colle Zona 9 Condo Plaza del Sol Guatemala		NC	Support right to edu for children with disabilities in rural Jalapa District	5,000
Bulogo Women's Group PO Box 26880 Kampala Uganda		NC	Equip girls and women in Kamuli district with education, tools, and skills to access development	11,500
Child Support - Take My Friends to School Plot 63 65 Mekanisani Street Mbeya City Tanzania		NC	opportunities and become agents support inclusive education in CSTZ school	10,000
Cielo de Amor 2160 Arthur St Eugene, OR 97405		PC	Improving the quality of life of children and young adults with disabilities by providing education,	12,500
Center for Popular Research, Education, & Policy 843 East Meadow Avenue Pinole, CA 94546		PC	BT adaptive equipment, vacations Build food sovereignty on the Wind River Indian Reservation	2,500
Creative Action Institute 240 County Road Ipswich, MA 01938		PC	Supports the East African Girls' Leadership Summit and Mentor program; support partner orgs	19,500
East Bay Community Foundation 200 Frank H Ogawa Plaza Oakland, CA 94612		PC	Eliminate structural barriers, advance racial equity, and transform political, social, and	1,023
Girl Up Initiative 1114 State Street, Suite 200 Santa Barbara, CA 93101		PC	economic outcomes for all who call skills training for economic empowerment of vulnerable young	11,500
Total . . . See Attached Statement			▶ 3a	263,446
b Approved for future payment				
Total . . .			▶ 3b	0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.				
	Unrelated business income		Excluded by section 512, 513, or 514	
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
				(e) Related or exempt function income (See instructions.)
1 Program service revenue:				
a Interest from Program Related Investments				17,371
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	3,980
4 Dividends and interest from securities			14	50,644
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	17,237
8 Gain or (loss) from sales of assets other than inventory			18	1,554,830
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue: a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0		1,644,062
13 Total. Add line 12, columns (b), (d), and (e)				1,644,062

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Girls to Lead Africa

Street

Plot 16 Baragaine Street

City

Kihiihi

State**Zip Code****Foreign Country**

Uganda

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Enhancing women's participation & representation in leadership through nurturing and mentoring girl leaders

Amount

10,000

Name

Social Good Fund

Street

PO Box 5473

City

Richmond

State

CA

Zip Code

94805

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

A community building and investment vehicle for Asian-Americans to support the movement for Black and In

Amount

5,000

Name

Gulu Persons Disabled Network

Street

PO Box 549

City

Gulu

State**Zip Code****Foreign Country**

Uganda

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Empowering PWDs to lead dignified lives. Providing wheelchairs, complementary health services, and econ

Amount

11,000

Name

Jifindishe

Street

PO Box 795

City

Usa River

State**Zip Code****Foreign Country**

Tanzania

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Support young women through independent study program incorporating Tanz curriculum with leadership pr

Amount

7,500

Name

KAD Africa

Street

Plot 32, Block 69, Bwamba Rd

City

Fort Portal

State**Zip Code****Foreign Country**

Uganda

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Discretionary women's empowerment grant

Amount

1,000

Name

Katalemwa Cheshire House

Street

PO Box 16548

City

Kampala

State**Zip Code****Foreign Country**

Uganda

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Fund 20 mobility appliances for youth with disabilities in Uganda

Amount

6,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Kibera Girls Soccer Academy

Street

1263 Osceola Avenue

City

St Paul

State

MN

Zip Code

55105

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

supports teacher salaries and nutritional support for the young women attending high school in Kibera slum

Amount

10,000

Name

Lander Community Foundation

Street

PO Box 1131

City

Lander

State

WY

Zip Code

82520

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Create a stronger community by promoting philanthropy, encouraging effective giving, and facilitating volunteerism

Amount

1,500

Name

Limitless Horizons

Street

PO Box 3120

City

Santa Cruz

State

CA

Zip Code

95063

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Empower indigenous girls through education in Guatemala

Amount

10,000

Name

Nevada Nordic

Street

PO Box 5406

City

Incline Village

State

NV

Zip Code

89450

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Unrestricted discretionary grant to promote local community-based cross country skiing

Amount

1,500

Name

Northern Kenya Fund

Street

370 Sawmill Road

City

Bozeman

State

MT

Zip Code

59715

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Support teacher salaries, leadership training, and mentorship for young women in northern Kenya

Amount

20,000

Name

Okoa Maisha Ya Watoto

Street

PO Box 2093

City

Moshi

State**Zip Code****Foreign Country**

Tanzania

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Grandmothers Econ Empowerment through income generating activities in the rural districts of Uru Shimba

Amount

5,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Street Business School

Street

6797 Winchester Circle, Suite 200

City

Boulder

State

CO

Zip Code

80301

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

create economic opportunity for women in poverty through Global Catalyst program; support org M&E and C

Amount

18,000

Name

The Action Foundation

Street

PO Box 59541-00200

City

Nairobi

State**Zip Code****Foreign Country**

Kenya

Relationship**Foundation Status**

NC

Purpose of grant/contribution

children w/ disabilities and caregivers in Kibera re mobility device procurement, physiotherapy, education, an

Amount

10,000

Name

The Girls Foundation of Tanzania

Street

PO Box 11224

City

Portland

State

ME

Zip Code**Foreign Country**

Tanzania

Relationship**Foundation Status**

PC

Purpose of grant/contribution

Support scholarships, leadership workshops, tailoring and Covid relief

Amount

7,500

Name

Thousand Currents

Street

1330 Broadway Suite 301

City

Oakland

State

CA

Zip Code

94612

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Mobilizing resources and relationships in support of grassroots groups working to build loving, just, and equit

Amount

2,000

Name

Transitions Foundation

Street

7 Overhill Road

City

Mill Valley

State

CA

Zip Code

94941

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Procurement of wheelchairs for Guatemalans in need

Amount

10,000

Name

UNABU

Street

Kicukiro Gikondo KK31 AV190

City

Kigali

State**Zip Code****Foreign Country**

Rwanda

Relationship**Foundation Status**

NC

Purpose of grant/contribution

support mobility devices for 40 women and girls with disabilities

Amount

9,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

With Women Kisoboka

Street

PO Box 391522

City

Cambridge

State

MA

Zip Code

02139

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Support women's urban farming projects and covid relief

Amount

7,393

Name

Young Strong Mothers Foundaton

Street

PO Box 2416, Tushikamane Center

City

Morogoro

State**Zip Code****Foreign Country**

Tanzania

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Fund sewing machines, sewing, marketing & design, mental health & counseling training for 20 teenage mot

Amount

7,500

Name

Komera

Street

PO Box 1481

City

Jamaica Plain

State

MA

Zip Code

02130

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

general operating support to advance organization's women's empowerment work in Rwanda

Amount

5,000

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount****Name****Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

Totals:									Gross Sales		Cost or Other Basis, Expenses, Depreciation and Adjustments		Net Gain or Loss		
		Amount							Capital Gains/Losses						
Long Term CG Distributions		2,852							5,275,144		3,720,314		1,554,830		
Short Term CG Distributions		0							Other sales		0		0		
Description		CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	Realized G&L on publicly traded		X			P	1/1/2019	12/31/2020	3,271,638	2,979,719					291,919
2	Gain on sale of condo		X			D	8/29/2019	8/20/2020	2,000,654	740,595					1,260,059

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Part I, Line 10 (990-PF) - Gross Profit

		0	0	0
Inventory Type		Gross Sales Less: Returns and Allowances	Cost of Goods Sold	Gross Profit or Loss
1	Donor Basis Adjustment			0

Part I, Line 11 (990-PF) - Other Income

		34,608	34,608	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Beneficial Returns PRI Income		0	
2	CNote interest income	2,559	2,559	
3	Global Partnerships Interest Income	6,875	6,875	
4	Kachuwa Impact Fund	1,678	1,678	
5	SIMA Off Grid Solar Fund	8,790	8,790	
6	Imara Tech	773	773	
7	Beneficial Returns: Whole Forest Participation	350	350	
8	WARC Africa	583	583	
9	Clearas	13,000	13,000	

Part I, Line 16a (990-PF) - Legal Fees

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Evans and Rosen	0			0

Part I, Line 16b (990-PF) - Accounting Fees

		5,630	0	0	5,630
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	3rd Creek Accounting	5,630			5,630
2		0			0

Part I, Line 16c (990-PF) - Other Professional Fees

		16,514	16,514	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Nia Advisory Fees	4,088	4,088		0
2	3rd Creek Investments, Inc Advisory Fees	10,000	10,000		0
3	Sarona Investment Expense	2,426	2,426		0

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Part I, Line 18 (990-PF) - Taxes

		28,725	142	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Tax on investment income	28,583			
3	Income tax: Estimated payment	0			
4	Property Tax Rental	0			
5	Foreign Tax	142	142		
6	License and Permits	0			

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0
0
0

	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	620 West Table Rock Rd, Alta, WY	11/30/2008	Straight Line	40	936,000	212,550			
2	New Hardwood Floors	5/20/2015	Straight Line	5	5,975	2,589			

Part I, Line 23 (990-PF) - Other Expenses

		72,686	49,188	0	19,513
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Bank Fees	720	95		625
2	Computer and Internet	1,131	113		1,018
3	Dues and Subscriptions	822	0		822
4	SustainVC Investment Expense	0	0		
5	Maintenance and Repairs (condo)	93	93		0
6	Office Expense	1,096	110		986
7	Professional Development	16,336	0		12,350
8	Board Fees	3,000	0		3,000
9	Telephone, Fax, Email	157	16		142
10	Postage and Delivery	120	0		120
11	Promotional Expense	450	0		450
12	Management Fees (K-1 1065)	0	0		
13	Other Business Expense (K-1 1065)	0	0		
14	Partnership Fees & Expenses	48,761	48,761		

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Part II, Line 6 (990-PF) - Receivables from Officers, Directors, Trustees and Other Disqualified Persons

		0	0	0	0			
Borrower's Name		Title	Original Amount	Book Value at Beginning of Year	Book Value at End of Year	Ending FMV	Security Provided	Date of Note
1	Rachael Richards	Executive Dire	0					

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Part II, Line 6 (990-PF) - Receivables from Officers, Directors, Trustees and Other Disqualified Persons

0

	Maturity Date	Repayment Terms	Interest Rate	Purpose of Loan	Consideration Description	Fair Market Value of Consideration
1						

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Part II, Line 7 (990-PF) - Other Notes

0013,000013,000																	
Borrower's Name		Check "X" if Business	Check "X" if 501(c)3 Org.	Original Amount	Net Balance Due Beginning of Year	Balance Due End of Year	Allowance for Doubtful Accts End of Year	FMV of Other Notes	Security Provided	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Purpose of Loan	Consideration Description	Consideration FMV	Relationship
1	Clearas		X	0		13,000	0	13,000									

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal	0	0	0	0	
		State/Local	0	0	0	0	
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation
1	US Treasury Bonds						

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,893,486	2,010,409	2,610,657	3,019,017
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Publicly traded stock		1,893,486	2,010,409	2,610,657	3,019,017

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Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				589,996	400,600	593,900	410,860
Description		Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Publicly traded bonds			589,996	400,600	593,900	410,860

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Part II, Line 11 (990-PF) - Investments - Land, Buildings, and Equipment

		602,067	0	602,067	0	0
Asset Description		Cost or Other Basis	Accumulated Depreciation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Lakeshore Drive Condo	593,586		593,586		0
2	Lakeshore Drive Condo Improvements	8,481		8,481		0

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Part II, Line 13 (990-PF) - Investments - Other

			775,250	1,260,955	1,260,955
	Asset Description	Basis of Valuation	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Loan to Halogen Systems, Inc.	AT COST	100,000	100,000	100,000
2	CNote Investment	AT COST	100,000	100,000	100,000
3	Clearas	AT COST	100,000	100,000	100,000
4	Kachuwa Debt Fund	AT COST	125,000	125,000	125,000
5	Global Partnerships	AT COST	250,000	250,000	250,000
6	SustainVC	AT COST	39,000	46,770	46,770
7	Capria	AT COST	61,250	79,594	79,594
8	Sarona	AT COST		159,591	159,591
9	Peoria Recycling Plant	AT COST		300,000	300,000

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Part II, Line 15 (990-PF) - Other Assets

		181,655	242,264	242,264
Asset Description		Book Value Beg of Year	Book Value End of Year	FMV End of Year
1	Beneficial Returns	46,655	46,655	46,655
2	WARC Group PRI	10,000	0	0
3	SIMA Off Grid Solar Fund	125,000	125,000	125,000
4	Water Access Rwanda		22,900	22,900
5	TEMA Nicaragua		15,013	15,013
6	Imara Tech		10,254	10,254
7	Loan Participation: Whole Forest		22,442	22,442

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Part II, Line 22 (990-PF) - Other Liabilities

		2,983	7,776
Description		Beginning Balance	Ending Balance
1	Payroll liabilities	2,234	2,375
2	Capital One Visa	2,736	7,463
3	Unrealized Loss on FX	-1,987	-2,062

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Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

Amount																					
Long Term CG Distributions		2,852																			
Short Term CG Distributions		0																			
		5,272,292				0		0		3,720,314		1,551,978		0		0		0		1,551,978	
Description of Property Sold		CUSIP #	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adjusted Basis	Gains Minus Excess FMV Over Adj Basis or Losses							
1	Realized G&L on publicly traded		P	1/1/2019	12/31/2020	3,271,638			2,979,719	291,919	0	0	0	291,919							
2	Gain on sale of condo		D	8/29/2019	8/20/2020	2,000,654			740,595	1,260,059	0	0	0	1,260,059							

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Part VII-A, Line 10 (990-PF) - Substantial Contributors

Name		Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	Arthur B Schultz		501 Lakeshore Blvd Unit 50	Incline Village	NV	89452	

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Part VII-A, Line 16 (990-PF) - Authority over a Financial Account in a Foreign Country

At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes", enter the name of the foreign country:	
1	Rwanda
2	Norway

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Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

												90,883	17,635	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account		
1	Arthur B Schultz		PO Box 1570	Lander	WY	82520		Chairman Emeritus		0				
2	Erik Schultz		PO Box 1570	Lander	WY	82520		Chairperson and Director		0				
3	Dave Straley		PO Box 1570	Lander	WY	82520		Vice President Treasurer		0				
4	Jon Schultz		PO Box 1570	Lander	WY	82520		Director		0				
5	Einar Christensen		PO Box 1570	Lander	WY	82520		Director		0				
6	Mike Testa		PO Box 1570	Lander	WY	82520		Director		0				
7	Rachel Richards		PO Box 1570	Lander	WY	82520		Executive Director and Secretary	30.00	90,883	17,635			

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Part IX-B, Line 3 (990-PF) - Other Program-Related Investments

				40,000
Description 1		Description 2	Description 3	Amount
1	Beneficial Returns - Whole Forest Loan Partic.	TEMA - Nicaragua		40,000

Other Elections

Expenditure Responsibility Statement Part VII-B Line 5C

PRI: Water Access Rwanda, PRI Purpose: Finance minigrid upgrade in Rwandan community to increase access to affordable and safe water. Date of PRI: 12/1/20 PRI Amount: \$22,900 Dates of Reports: Pre-grant inquiry: 2020; Annual Report: 2021
PRI applied appropriately and no funds diverted.

PRI: Imara Tech, PRI Purpose: Support company with R&D to manufacture and market efficient agri-processing machinery in Tanzania, saving smallholder farmers time and cost. PRI Amount: \$20,000; Date of PRI: 4/22/20 Pre-grant inquiry: 2020
Qtrly Reports: 2020, 2021; 2021; No funds diverted.

PRI: Beneficial Returns Loan Participation: Whole Forest; PRI Purpose: Support sustainable forestry company with expansion into hardwood business line. Date of PRI: 6/23/20 PRI Amount: \$25,000; Dates of Reports: Pre-grant inquiry: 2020;
Annual Report: 2021; PRI applied appropriately and no funds diverted.

Expenditure Responsibility Statement Part VII-B Line 5C

PRI: WARC Group, LLC, PRI Purpose: Alleviate extreme poverty by increasing smallholder agricultural yields, especially for women in Ghana. PRI Amount: \$10,000; Date of PRI: 12/30/2019; PRI Repayment Complete: 11/10/20
Dates of Reports: Pre-grant inquiry: 6/16/20 (Due diligence completed 2019); Impact Report: 2020; Final Report: 2021
PRI applied appropriately and no funds diverted.

PRI: TEMA Nicaragua, PRI Purpose: support the production of wheelchairs for those in need in local region.
Amount: 15,000; Date of PRI: 6/4/20; Pre-grant inquiry: 2020

Expenditure Responsibility Statement Part VII-B Line 5C

Grants ER continued: ADISA. Grant Purpose: support econ empowerment for caregiver mothers of PWDs	
Pre-grant Inquiry: 2020; Date of Grant: 4/2020; Final Report: 2020; Grant amount:	5,030
Funds diverted with foundation approval to support Covid relief.	

Expenditure Responsibility Statement Part VII-B Line 5C

PRIs from prior years: Global Partnerships SIF 6.0; PRI Amount: \$250,000; Date of PRI: 4/11/2019	
Dates of Reports: Pre-grant Inquiry: 2019; Annual Report: 2019, 2020 No diverted funds.	
SIMA Off Grid Solar Fund; PRI Amount: \$125,000; Date of PRI: 8/29/2019	
Dates of Reports: Pre-grant inquiry: 2019; Quarterly Reports: 2019, 2020; no diverted funds.	
Beneficial Returns: \$46,665; Date of PRI: 4/30/2019; Dates of Reports: Pre-grant inquiry: 2019;	
Annual Report: 2021; no diverted funds.	

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Statements

Expenditure Responsibility Statement Part VII-B Line 5C

Grantee: ACO-Africa Address: PO Box 10184, Kampala, Uganda
Grant Purpose: To improve the quality of life of disadvantaged girls in Kityana and Rakai-Kyotera Districts by the year 2022 through educational opportunities and income generating activities for their caregivers
Grant Amount: \$10k; Date of Grant: 2/2020; pre-grant inquiry: 2020 Final report: 2020. No diversions to foundation's knowledge
Grantee: Bulogo Women's Group Address: Butuba Zone, Namwendwa Road, Bulogo Village, Namwendwa Sub County
Grant Purpose: Equip girls and women in Kamuli district with education, tools, and skills to access development opportunities and become agents of change within their communities. Specific project will target 200 women; Grant Amount: \$11,500
Date of Grant: 2/2020; pre-grant inquiry: 2020 Final report: 2021. No diversions to foundation's knowledge
Grantee: Girls to Lead Africa Address: Plot 16 Baragaine St, Kihiihi, Kanungu, Uganda; Grant Purpose: Enhancing women's participation & representation in leadership through nurturing and mentoring girl leaders in schools. Grant Amount: \$10,000

Expenditure Responsibility Statement Part VII-B Line 5C

Date of Grant: 2/2020; pre-grant inquiry: 2020 Final report: 2020. Some funds diverted to Covid relief as approved by foundation
Grantee: Gulu Persons Disabled Union Address: PO Box 549, Gulu Uganda Grant Purpose: Empowering PWDs to lead dignified lives. Providing wheelchairs, complementary health services, and econ empowerment activities.
Grant Amount: \$11,000, Date of Grant: 2/2020; Pre-grant inquiry: 2019; Final Report: 2020; No funds diverted
Grantee: Jifundishe Address: PO Box 795, Usa River, Tanzania; Grant purpose: Grant Purpose: Support young women through study program incorporating Tanz curriculum with leadership programming; Grant Amount: \$7,500; Date of Grant: 2/2020
Final report: 2020; No funds diverted to foundation's knowledge
Grantee: Katalemwa Cheshire Home Address: PO Box 16548, Kampala, Uganda; Grant Purpose: Fund 20 mobility appliances for YWD in Uganda; Grant Amount: \$6,000; Date of Grant: 3/2020; Pre-grant inquiry: 2020; Final report: 2020; No diversions

Expenditure Responsibility Statement Part VII-B Line 5C

Grantee: The Action Foundation Address: PO Box 59541-00200, Nairobi, Kenya; Grant Purpose: support children w/ disabilities and caregivers in Kibera re mobility device procurement, physiotherapy, education and econ empowerment. Grant Amount: \$10,000; Date of Grant: 3/2020; Pregrant inquiry: 2020; Final report 2021; Some grant funding diverted to Covid relief with foundation approval.
Child Support Tanzania Address: Plot 63/65 Mekanisani St Block T, Mbeya City, Tanzania
Grant Purpose: support inclusive education in CSTZ school; Amount: 10,000; Pre-grant inquiry: 2019

Expenditure Responsibility Statement Part VII-B Line 5C

Final Report: 2021; No funds diverted to foundation's knowledge.
Young Strong Mothers Foundation, Grant Purpose: Fund sewing machines, sewing, marketing & design, mental health and counseling training for 20 teenage mothers. Grant Amount: \$7,500; Pre-grant: 2019
Final Report: 2020; No funds diverted.
Omawa: Grant Purpose: Grandmothers econ empowerment via income generation; Amount: \$5,000

Expenditure Responsibility Statement Part VII-B Line 5C

Pre-grant inquiry: 2019; Date of Grant: 2/2020; Final Report: 2021; No diversions
ASCATED: Purpose: Support right to edu for CWD in rural Jalapa District; Grant amt: 5,000
Pre-grant inquiry: 2020; Date of grant 3/2020; Final report 2021; No diversions.
UNABU: Purpose: support women w/ disabilities; Pre grant inquiry: 2020; Grant amt: 9,000
Final Report: 2021; Date of Grant: 5/2020; some funds diverted for Covid relief w/ appro