

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.**

Open to Public Inspection

For calendar year 2016 or tax year beginning _____, **and ending** _____

Name of foundation The Arthur B Schultz Foundation			A Employer identification number 95-3980014	
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 1570		Room/suite	B Telephone number (see instructions) 775-832-9222	
City or town, state or province, country, and ZIP or foreign postal code Lander WY 82520				
Foreign country name		Foreign province/state/county	Foreign postal code	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change			C If exemption application is pending, check here <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 4,841,492		J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>Modified Cash</u> <i>(Part I, column (d) must be on cash basis.)</i>		
			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	4	4		
	4 Dividends and interest from securities	62,309	62,309		
	5a Gross rents	23,130	23,130		
	b Net rental income or (loss) 23,130				
	6a Net gain or (loss) from sale of assets not on line 10	-11,278			
	b Gross sales price for all assets on line 6a 948,752				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	28,584				
12 Total. Add lines 1 through 11	102,749	85,443	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	70,000			
	14 Other employee salaries and wages	24,000			
	15 Pension plans, employee benefits	19,744			
	16a Legal fees (attach schedule)	900			
	b Accounting fees (attach schedule)	2,440			
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	26,110	5,833		20,277
	19 Depreciation (attach schedule) and depletion	24,595			
	20 Occupancy				
	21 Travel, conferences, and meetings	12,149			12,149
	22 Printing and publications	78			
	23 Other expenses (attach schedule)	37,586	28,478		9,118
	24 Total operating and administrative expenses. Add lines 13 through 23	217,602	34,311	0	41,544
	25 Contributions, gifts, grants paid	159,773			159,773
26 Total expenses and disbursements. Add lines 24 and 25	377,375	34,311	0	201,317	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-274,626				
b Net investment income (if negative, enter -0-)		51,132			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	106,489	106,204	106,204
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ 12,370			
	Less: allowance for doubtful accounts ▶	39,870	12,370	12,370
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	237		
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	1,975,159	1,854,450	2,228,534
	c Investments—corporate bonds (attach schedule)	733,426	604,996	602,847
	11 Investments—land, buildings, and equipment: basis ▶			
Less: accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ 942,979				
Less: accumulated depreciation (attach schedule) ▶ 214,442	752,132	728,537	1,891,537	
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,607,313	3,306,557	4,841,492	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ See Attached Statement)	31,843	2,845	
	23 Total liabilities (add lines 17 through 22)	31,843	2,845	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	3,575,470	3,303,712	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/>			
	and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg., and equipment fund				
29 Retained earnings, accumulated income, endowment, or other funds				
30 Total net assets or fund balances (see instructions)	3,575,470	3,303,712		
31 Total liabilities and net assets/fund balances (see instructions)	3,607,313	3,306,557		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,575,470
2 Enter amount from Part I, line 27a	2	-274,626
3 Other increases not included in line 2 (itemize) ▶ See Attached Statement	3	2,868
4 Add lines 1, 2, and 3	4	3,303,712
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,303,712

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 0
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{ }		3 0

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2015	330,438	3,102,610	0.106503
2014	580,296	3,339,715	0.173756
2013	29,085	5,566,326	0.005225
2012	575,462	3,388,043	0.169851
2011	546,825	3,303,378	0.165535
2	Total of line 1, column (d)		2 0.620870
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0.124174
4	Enter the net value of noncharitable-use assets for 2016 from Part X, line 5		4 2,803,198
5	Multiply line 4 by line 3		5 348,084
6	Enter 1% of net investment income (1% of Part I, line 27b)		6 511
7	Add lines 5 and 6		7 348,595
8	Enter qualifying distributions from Part XII, line 4		8 201,317

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,023	
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3	Add lines 1 and 2	3	1,023	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,023	
6	Credits/Payments:			
a	2016 estimated tax payments and 2015 overpayment credited to 2016	6a	13,680	
b	Exempt foreign organizations—tax withheld at source	6b		
c	Tax paid with application for extension of time to file (Form 8868)	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7	13,680	
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,657	
11	Enter the amount of line 10 to be: Credited to 2017 estimated tax 1,050 Refunded	11	11,607	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ WY		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2016 or the taxable year beginning in 2016 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	Yes	No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.absfoundation.org</u>	13	X	
14	The books are in care of ▶ <u>Rachael Knapp Richards</u> Telephone no. ▶ <u>775-832-9222</u> Located at ▶ <u>10 Lewis Drive Lander WY</u> ZIP+4 ▶ <u>82520</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2016, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶ <u>Norway</u>	16	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2016?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2016, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2016? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2016 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2016.</i>)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2016?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** Yes No

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** Yes No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		0		
	.00	0		
	.00	0		
	.00	0		
	.00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
.....		
.....		
.....		
.....		
.....		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NA	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,733,998
b	Average of monthly cash balances	1b	111,888
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	2,845,886
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	2,845,886
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	42,688
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,803,198
6	Minimum investment return. Enter 5% of line 5	6	140,160

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	140,160
2a	Tax on investment income for 2016 from Part VI, line 5	2a	1,023
b	Income tax for 2016. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,023
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	139,137
4	Recoveries of amounts treated as qualifying distributions	4	26,744
5	Add lines 3 and 4	5	165,881
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	165,881

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	201,317
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	201,317
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	201,317

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2015	(c) 2015	(d) 2016
1 Distributable amount for 2016 from Part XI, line 7				165,881
2 Undistributed income, if any, as of the end of 2016:				
a Enter amount for 2015 only			0	
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2016:				
a From 2011 376,362				
b From 2012 391,443				
c From 2013 6,458				
d From 2014 420,478				
e From 2015 188,955				
f Total of lines 3a through e	1,383,696			
4 Qualifying distributions for 2016 from Part XII, line 4: ▶ \$ 201,317				
a Applied to 2015, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2016 distributable amount				165,881
e Remaining amount distributed out of corpus	35,436			
5 Excess distributions carryover applied to 2016 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,419,132			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2015. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2016. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2017				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2011 not applied on line 5 or line 7 (see instructions)	376,362			
9 Excess distributions carryover to 2017. Subtract lines 7 and 8 from line 6a	1,042,770			
10 Analysis of line 9:				
a Excess from 2012 391,443				
b Excess from 2013 6,458				
c Excess from 2014 420,478				
d Excess from 2015 188,955				
e Excess from 2016 35,436				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2016, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2016	(b) 2015	(c) 2014	(d) 2013	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Rachael Knapp Richards PO Box 1570 Lander, WY 82520 208-340-3397

b The form in which applications should be submitted and information and materials they should include:

Letter of Intent first guide lines at www.absfoundation.org

c Any submission deadlines:
see website

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

see website

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Africa Development Promise 1031 33rd Street Suite 174 Denver, CO 80205		PC	Women's Empowerment	8,500
Asante Africa Foundation 1334 Carlton Place Livermore, CA 94550		PC	Women's Empowerment	5,000
Gracia 1341 W Fullerton Suite 203 Chicago, IL 60614		PC	Women's Empowerment	10,000
Heshima Kenya 1111 N Wells Street Suite 306 Chicago, IL 60610		PC	Women's Empowerment	12,000
Komera PO Box 1481 Jamaica Plain, MA 02130		PC	Women's Empowerment	15,000
Limbs 500 West Overland Suite 230 El Paso, TX 79901		PC	Disabled Mobility	18,000
Maranyundo Initiative PO Box 1342 Mansfield, MA 02048		PC	Women's Empowerment	10,000
Northern Kenya Fund 370 Sawmill Road Bozeman, MT 59715		PC	Women's Empowerment	16,000
One World Childrens Fund - KCBRP 1016 Lincoln Blvd San Francisco, CA 94129		PC	Women's Empowerment	5,000
Sustainable Health Enterprises (SHE Innovates) 175 Varick Street 6th Floor New York, NY 10014		PC	Women's Empowerment	15,000
WISER International PO Box 3186 Durham, NC 27715		PC	Women's Empowerment	11,000
Total . . . See Attached Statement ▶ 3a				159,773
b Approved for future payment				
Total ▶ 3b				0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1)	Cash	1a(1)		
(2)	Other assets	1a(2)		
b	Other transactions:			
(1)	Sales of assets to a noncharitable exempt organization	1b(1)		
(2)	Purchases of assets from a noncharitable exempt organization	1b(2)		
(3)	Rental of facilities, equipment, or other assets	1b(3)		
(4)	Reimbursement arrangements	1b(4)		
(5)	Loans or loan guarantees	1b(5)		
(6)	Performance of services or membership or fundraising solicitations	1b(6)		
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? Yes No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee _____ Date _____ Title _____

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only	Print/Type preparer's name Jane Burnham, EA	Preparer's signature Jane Burnham, EA	Date 6/5/2017	Check <input type="checkbox"/> if self-employed	PTIN P00396300
	Firm's name ► 3rd Creek Accounting			Firm's EIN ► 38-3776130	
	Firm's address ► PO Box 5406, Incline Village , NV 89450			Phone no. 775-832-9222	

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Xela Aid

Street

111 W ocean Blvd 4th Floor

City

Long Beach

State

CA

Zip Code

90802

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Women's Empowerment

Amount

10,000

Name

Youth with Physical Disabliities Development Forum

Street

PO Box 2071

City

Kampala

State**Zip Code****Foreign Country**

Uganda

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Disabled Mobility

Amount

5,000

Name

Bosses Hundhjalp c/o Asa Asegardh

Street

Angsvagen 3C

City

Hukkared

State**Zip Code****Foreign Country**

Sweden

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Discretionary

Amount

1,819

Name

Usa River Rehab Center

Street

PO Box 47

City

Usa River

State**Zip Code****Foreign Country**

Tanzania

Relationship**Foundation Status**

NC

Purpose of grant/contribution

Discretionary

Amount

1,750

Name

Young Dreamer Network

Street

2221 Broadway Street

City

Redwood City

State

CA

Zip Code

94063-1641

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Discretionary

Amount

1,000

Name

Lander Community Foundation

Street

PO Box 1131

City

Lander

State

WY

Zip Code

82520

Foreign Country**Relationship****Foundation Status**

PC

Purpose of grant/contribution

Discretionary

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Tahoe Nordic SAR

Street

PO Box 7703

City

Tahoe City

State

CA

Zip Code

96145

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Discretionary

Amount

500

Name

Teton Valley Trails and Pathways

Street

PO Box 373

City

Driggs

State

ID

Zip Code

83422

Foreign Country

Relationship

Foundation Status

PC

Purpose of grant/contribution

Discretionary

Amount

250

Name

Olaf Minnefund

Street

PO Box 374

City

Sandyk

State

Zip Code

Foreign Country

Norway

Relationship

Foundation Status

NC

Purpose of grant/contribution

Discretionary

Amount

954

Name

Action Foundation

Street

PO Box 59541-00200

City

Nairobi

State

Zip Code

Foreign Country

Kenya

Relationship

Foundation Status

NC

Purpose of grant/contribution

Disabled Mobility

Amount

12,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Part I, Line 6 (990-PF) - Gain/Loss from Sale of Assets Other Than Inventory

		Amount							Totals:	Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss		
Long Term CG Distributions		23,839							Capital Gains/Losses	23,839	0	23,839		
Short Term CG Distributions		0							Other sales	924,913	960,030	-35,117		
Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1	Amazon Com Inc				P	11/2/2012	5/20/2016	7,732	2,587					5,145
2	Amerigas				P	8/9/2011	1/14/2016	9,431	10,193					-762
3	Amerigas				P	10/21/2011	1/14/2016	4,208	5,039					-831
4	Barclays Bank Commodity ETF				P	2/22/2012	12/16/2016	5,405	9,996					-4,591
5	Block H & R Incorporated				P	5/15/2015	5/13/2016	3,153	5,017					-1,864
6	Buckle Inc				P	5/15/2015	5/13/2016	2,738	5,023					-2,285
7	Cal Maine Foods Inc				P	11/18/2015	11/17/2016	3,547	5,014					-1,467
8	Chevron Corporation				P	5/29/2015	6/14/2016	5,340	5,475					-135
9	Cohen & Steers Realty Shares				P	11/22/2010	1/14/2016	6,320	5,268					1,052
10	Cohen & Steers Realty Shares				P	11/23/2010	1/14/2016	8,680	7,174					1,506
11	Depomed Inc				P	11/18/2015	11/21/2016	5,199	4,978					221
12	Dice Holdings Inc				P	1/6/2014	1/5/2016	5,949	5,025					924
13	Fluor Corporation New				P	3/16/2015	3/15/2016	4,399	5,001					-602
14	Gamestop Corp				P	5/15/2015	5/13/2016	3,635	5,048					-1,413
15	Gold Resource Corp				P	7/21/2015	7/22/2016	11,511	5,057					6,454
16	Inteliquent Inc				P	7/17/2014	7/22/2016	7,444	4,981					2,463
17	Intl Business Machines				P	10/18/2012	5/20/2016	3,821	5,069					-1,248
18	Ishares Msci Mexico Etf				P	1/27/2014	12/16/2016	4,417	6,258					-1,841
19	Ishares Msci Mexico Etf				P	1/27/2014	12/16/2016	4,284	6,070					-1,786
20	Ishares Msci Mexico Etf				P	1/27/2014	12/16/2016	1,943	2,753					-810
21	ITC Holdings Corp				P	8/7/2013	5/10/2016	36,330	25,255					11,075
22	ITC Holdings Corp				P	7/21/2015	5/10/2016	13,032	9,993					3,039
23	Kraft Heinz Company				P	5/29/2015	2/4/2016	2,580	2,509					71
24	Lannett Inc				P	5/15/2015	5/13/2016	1,811	5,005					-3,194
25	Loomis Sayles Global Bd				P	8/21/2012	12/16/2016	8,894	10,000					-1,106
26	Loomis Sayles Global Bd				P	5/24/2013	12/16/2016	34,609	38,632					-4,023
27	MALLINCKRODT PUB LTD OR				P	8/18/2014	1/5/2016	12,547	12,191					356
28	Natural Health Trend				P	9/21/2015	9/20/2016	4,522	5,021					-499
29	Neustar Inc				P	11/18/2015	11/21/2016	5,154	5,010					144
30	OAKMARK FDS OAKMARK IN				P	12/26/2012	12/16/2016	29,355	26,859					2,496
31	Oakmark Global Fund C I I				P	1/12/2012	1/14/2016	12,000	9,960					2,040
32	Oakmark Global Fund C I I				P	1/12/2012	12/16/2016	13,916	10,040					3,876
33	Osterweis Fund				P	11/22/2004	1/14/2016	41,351	43,937					-2,586
34	Osterweis Fund				P	12/15/2004	1/14/2016	7,626	7,912					-286
35	Osterweis Fund				P	12/15/2004	1/14/2016	9,973	10,348					-375
36	Osterweis Fund				P	12/15/2004	8/22/2016	22,202	21,103					1,099
37	Osterweis Fund				P	8/12/2009	8/22/2016	34,436	28,770					5,666
38	Osterweis Strategic Income Fun				P	6/14/2007	1/14/2016	1,995	2,170					-175
39	Osterweis Strategic Income Fun				P	8/15/2007	1/14/2016	16,955	17,820					-865
40	Osterweis Strategic Income Fun				P	8/15/2007	5/20/2016	2,139	2,180					-41
41	Osterweis Strategic Income Fun				P	11/19/2008	5/20/2016	5,508	5,000					508
42	Osterweis Strategic Income Fun				P	2/17/2009	5/20/2016	10,906	10,000					906
43	Osterweis Strategic Income Fun				P	1/24/2011	5/20/2016	6,398	6,958					-560

	Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Valuation Method	Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
44	Osterweis Strategic Income Fun					P	1/24/2011	12/16/2016	5,719	6,042					-323
45	Osterweis Strategic Income Fun					P	5/23/2013	12/16/2016	17,542	19,000					-1,458
46	Outerwall Inc					P	5/15/2015	5/13/2016	2,545	5,065					-2,520
47	Petmed Express Inc					P	9/21/2015	9/22/2016	6,136	5,009					1,127
48	Pilgrims Pride Corp New					P	3/16/2015	3/15/2016	4,746	4,998					-252
49	PIMCO FDS DEVELOPING LO					P	1/26/2006	1/14/2016	19,626	25,367					-5,741
50	PIMCO FDS EMERGING LOCA					P	7/12/2012	1/26/2016	373	639					-266
51	PIMCO FDS EMERGING LOCA					P	8/21/2012	1/26/2016	19,577	32,570					-12,993
52	PIMCO FDS EMERGING LOCA					P	8/21/2012	12/16/2016	26,754	41,672					-14,918
53	PIMCO FDS EMERGING LOCA					P	2/21/2013	12/16/2016	12,501	20,000					-7,499
54	Pimco Short Term Instl					P	11/22/2011	1/14/2016	32,838	33,150					-312
55	Pimco Short Term Instl					P	1/17/2012	1/14/2016	7,112	7,150					-38
56	Pimco Short Term Instl					P	1/17/2012	12/16/2016	43,141	42,850					291
57	Pimco Short Term Instl					P	3/20/2012	12/16/2016	50,031	50,000					31
58	Pimco Short Term Instl					P	11/25/2013	12/16/2016	25,729	26,000					-271
59	Pimco Total Return Fund					P	6/28/2012	1/14/2016	16,950	19,125					-2,175
60	Pimco Total Return Fund					P	6/28/2012	12/16/2016	39,471	45,102					-5,631
61	Pimco Total Return Fund					P	12/26/2012	12/16/2016	21,772	25,000					-3,228
62	Pimco Total Return Fund					P	7/25/2013	12/16/2016	13,723	15,000					-1,277
63	Pimco Total Return Fund					P	12/26/2013	12/16/2016	13,877	15,000					-1,123
64	Powershs Db Commnty Indx					P	12/26/2012	12/16/2016	5,640	10,005					-4,365
65	Qualcomm Inc					P	7/21/2015	7/20/2016	4,241	5,033					-792
66	Raytheon Company New					P	1/4/2013	1/5/2016	10,658	5,016					5,642
67	Rpx Corporation					P	3/13/2013	3/15/2016	3,889	5,022					-1,133
68	Salesforce Com					P	11/2/2012	5/20/2016	11,019	4,994					6,025
69	Tegna Inc					P	9/21/2015	9/20/2016	4,374	5,004					-630
70	Teradata Corp					P	3/16/2015	3/15/2016	3,024	4,981					-1,957
71	United Therapeutics Corp					P	11/18/2015	11/17/2016	4,392	4,970					-578
72	Usana Health Sciences					P	11/18/2015	11/21/2016	4,983	5,041					-58
73	Vanguard Energy Fund					P	11/30/2004	5/20/2016	9,950	8,696					1,254
74	Vasco Data Security					P	9/21/2015	9/22/2016	5,391	5,015					376
75	Virgin America Inc					P	7/21/2015	7/22/2016	9,600	4,996					4,604
76	Ww Grainger Inc					P	5/29/2015	5/2/2016	24,194	24,819					-625

Part I, Line 11 (990-PF) - Other Income

		28,584	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Interest from NTL	1,000	0	
2	Interest from GWD	840	0	
3	GW PRI Recovery	26,744	0	

Part I, Line 16a (990-PF) - Legal Fees

		900	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Evans and Rosen	900			0
2					0

Part I, Line 16b (990-PF) - Accounting Fees

		2,440	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	3rd Creek Accounting	2,440			0

Part I, Line 18 (990-PF) - Taxes

		26,110	5,833	0	20,277
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20	0			
2	Tax on investment income	20,250			20,250
3	Income tax	0			
4	Property Tax Rental	4,938	4,938		
5	Foreign Tax	895	895		
6	License and Permits	27			27

Part I, Line 19 (990-PF) - Depreciation and Depletion

									24,595	0	0
	Description	Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income		
1	620 West Table Rock Rd, Alta, WY	11/30/2008	Straight Line	40	936,000	189,150	23,400				
2	New Hardwood Floors	5/20/2015	Straight Line	5	5,975	1,394	1,195				

Part I, Line 23 (990-PF) - Other Expenses

		37,586	28,478	0	9,118
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Bank Fees	224	64		160
2	Computer and Internet	1,222	0		1,222
3	Dues and Subscriptions	750	0		750
4	Insurance Commercial Property (Rental)	3,268	3,268		
5	Management expense (Rental)	1,748	1,748		
6	Maintenance and Repairs (Rental)	16,053	16,053		
7	Direct Program Related expenses	269	0		269
8	Office Expense includes postage and delivery	774	0		774
9	Professional Development	96	0		96
10	Telephone, fax, email	1,168	0		1,178
11	Utilities (Rental)	7,345	7,345		
12	Board Fees	1,500	0		1,500
13	Board Meeting Expenses	2,735	0		2,735
14	Promotional Expense	434	0		434

Part II, Line 6 (990-PF) - Receivables from Officers, Directors, Trustees and Other Disqualified Persons

Borrower's Name		Title	Original Amount	Book Value at Beginning of Year	Book Value at End of Year	Ending FMV	Security Provided	Date of Note
1	Rachael Richards	Executive Dire	0	237	0	0		

Part II, Line 6 (990-PF) - Receivables from Officers, Directors, Trustees and Other Disqualified Persons

0

	Maturity Date	Repayment Terms	Interest Rate	Purpose of Loan	Consideration Description	Fair Market Value of Consideration
1						

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local			
		0	0	0	0	0	0
		0	0	0	0	0	0
Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation	
1 US Treasury Bonds							

Part II, Line 10b (990-PF) - Investments - Corporate Stock

		1,975,159	1,854,450	2,165,209	2,228,534	
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Domestic Value Equities		1,975,159	1,854,450	2,165,209	2,228,534

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				733,426	604,996	657,841	602,847
Description		Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	All Bonds			733,426	604,996	657,841	602,847

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		942,979	189,847	214,442	752,132	728,537	1,891,537
Asset Description		Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Table Rock House	936,000	189,150	212,550	746,850	723,450	1,471,537
2	Hardwood Floors	5,979	697	1,892	5,282	4,087	
3	Table Rock Land (1031 exchange)	1,000	0		0	1,000	420,000

Part II, Line 22 (990-PF) - Other Liabilities

		31,843	2,845
Description		Beginning Balance	Ending Balance
1	Payroll liabilities	1,874	1,872
2	Capital One Visa	3,225	2,917
3	Unearned Grant Income	26,744	
4	Unrealized Gain or Loss -FX transactions	0	-1,944

Part III (990-PF) - Changes in Net Assets or Fund Balances

Line 3 - Other increases not included in Part III, Line 2

1	Difference between book and tax retained earnings	1	2,864
2	Rounding	2	4
3	Total	3	2,868

Part VII-A, Line 10 (990-PF) - Substantial Contributors

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	Arthur B Schultz		501 Lakeshore Blvd Unit 50	Incline Village	NV	89452	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											70,000	0	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Arthur B Schultz		PO Box 1570	Lander	WY	82520		Chairman		0			
2	Erik Schultz		PO Box 1570	Lander	WY	82520		Chairman of the Board	0.00	0			
3	Dave Straley		PO Box 1570	Lander	WY	82520		Board Member		0			
4	Jon Schultz		PO Box 1570	Lander	WY	82520		Board Member		0			
5	Einar Christensen		PO Box 1570	Lander	WY	82520		Board Member		0			
6	Mike Testa		PO Box 1570	Lander	WY	82520		Board Member		0			
7	Rachel Richards		PO Box 1570	Lander	WY	82520		Executive Director	30.00	70,000			

