

**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2012 or tax year beginning 12/1/2012 **, and ending** 11/30/2013

Name of foundation The Arthur B Schultz Foundation		A Employer identification number 95-3980014
Number and street (or P.O. box number if mail is not delivered to street address) PO Box 1570	Room/suite	B Telephone number (see instructions) 775-832-9222
City or town, state, and ZIP code Lander WY 82520		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 6,098,379	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) <u>Modified Cash</u> <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	216,665			
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	95,830	95,830		
	5 a Gross rents	6,037	6,037		
	b Net rental income or (loss)				
	6 a Net gain or (loss) from sale of assets not on line 10	156,438			
	b Gross sales price for all assets on line 6a 717,172				
	7 Capital gain net income (from Part IV, line 2)		156,438		
	8 Net short-term capital gain				
	9 Income modifications				
	10 a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	4,521	4,331			
12 Total. Add lines 1 through 11	479,491	262,636	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	70,555			70,555
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	18,658			18,658
	16 a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	630			630
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	12,336	5,707		6,629
	19 Depreciation (attach schedule) and depletion	23,400	23,400		
	20 Occupancy				
	21 Travel, conferences, and meetings	18,155	1,243		16,912
	22 Printing and publications	80			80
	23 Other expenses (attach schedule)	47,869	27,509		16,646
	24 Total operating and administrative expenses. Add lines 13 through 23	191,683	57,859	0	130,110
	25 Contributions, gifts, grants paid	418,308			418,308
26 Total expenses and disbursements. Add lines 24 and 25	609,991	57,859	0	548,418	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-130,500				
b Net investment income (if negative, enter -0-)		204,777			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		138,406	144,649	144,649
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ 26,870				
		Less: allowance for doubtful accounts ▶		28,723	26,870	26,870
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		1,897,528	1,707,210	3,370,460
	c	Investments—corporate bonds (attach schedule)		653,811	734,243	
	11	Investments—land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation (attach schedule) ▶					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)					
14	Land, buildings, and equipment: basis ▶ 937,000					
	Less: accumulated depreciation (attach schedule) ▶ 140,400		820,000	796,600	2,556,400	
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		3,538,468	3,409,572	6,098,379	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ See Attached Statement)		30,706	32,909	
23	Total liabilities (add lines 17 through 22)		30,706	32,909		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		3,507,762	3,376,663	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg., and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see instructions)		3,507,762	3,376,663		
31	Total liabilities and net assets/fund balances (see instructions)		3,538,468	3,409,572		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,507,762
2	Enter amount from Part I, line 27a	2	-130,500
3	Other increases not included in line 2 (itemize) ▶ Rounding	3	1
4	Add lines 1, 2, and 3	4	3,377,263
5	Decreases not included in line 2 (itemize) ▶ Prior Period adj timing differences	5	600
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,376,663

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Attached Statement			
b See Attached Statement			
c See Attached Statement			
d See Attached Statement			
e See Attached Statement			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			0
b			0
c			0
d			0
e			0

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0
b			0
c			0
d			0
e			0

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	156,438
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	6,435

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2011	546,825	3,303,378	0.165535
2010	880,888	6,334,422	0.139064
2009	724,719	6,525,819	0.111054
2008	355,636	5,977,462	0.059496
2007	332,272	3,894,339	0.085322

2 Total of line 1, column (d)	2	0.560471
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.112094
4 Enter the net value of noncharitable-use assets for 2012 from Part X, line 5	4	3,388,043
5 Multiply line 4 by line 3	5	379,779
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,048
7 Add lines 5 and 6	7	381,827
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	575,462

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	2,048	
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0	
3 Add lines 1 and 2	3	2,048	
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4		
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,048	
6 Credits/Payments:			
a 2012 estimated tax payments and 2011 overpayment credited to 2012	6a		
b Exempt foreign organizations—tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	0	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	37	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	2,085	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0	
11 Enter the amount of line 10 to be: Credited to 2013 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see Instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ _____ (2) On foundation managers. <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> ID _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2012 or the taxable year beginning in 2012 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	X	

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.absfoundation.org</u>	13	X	
14	The books are in care of ▶ <u>Rachael Knapp Richards</u> Telephone no. ▶ <u>775-832-9222</u> Located at ▶ <u>10 Lewis Drive Lander WY</u> ZIP+4 ▶ <u>82520</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2012, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for Form TD F 90-22.1. If "Yes," enter the name of the foreign country ▶ <u>Norway</u>	16	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)? ▶ <input type="checkbox"/> Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	X
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2012?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2012, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2012? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2012 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2012.</i>)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2012?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No **6b** X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement		.00	0	
		.00	0	
		.00	0	
		.00	0	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NA	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 Loans to GreenWood	26,870
2 Rough Rider Wheel Chair remainder	174
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3 ▶	27,044

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,273,145
b	Average of monthly cash balances	1b	166,493
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	3,439,638
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	3,439,638
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	51,595
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,388,043
6	Minimum investment return. Enter 5% of line 5	6	169,402

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	169,402
2a	Tax on investment income for 2012 from Part VI, line 5	2a	2,048
b	Income tax for 2012. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	2,048
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	167,354
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	167,354
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	167,354

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	548,418
b	Program-related investments—total from Part IX-B	1b	27,044
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	575,462
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,048
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	573,414

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2011	(c) 2011	(d) 2012
1	Distributable amount for 2012 from Part XI, line 7				167,354
2	Undistributed income, if any, as of the end of 2012:				
a	Enter amount for 2011 only			0	
b	Total for prior years: 20 ____, 20 ____, 20 ____				
3	Excess distributions carryover, if any, to 2012:				
a	From 2007	512,597			
b	From 2008	59,451			
c	From 2009	406,524			
d	From 2010	568,895			
e	From 2011	376,362			
f	Total of lines 3a through e	1,923,829			
4	Qualifying distributions for 2012 from Part XII, line 4: <input type="checkbox"/> \$ <u>575,462</u>				
a	Applied to 2011, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2012 distributable amount				167,354
e	Remaining amount distributed out of corpus	408,108			
5	Excess distributions carryover applied to 2012 <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6	Enter the net total of each column as indicated below:				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,331,937			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions				
e	Undistributed income for 2011. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f	Undistributed income for 2012. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2013				0
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8	Excess distributions carryover from 2007 not applied on line 5 or line 7 (see instructions)	512,597			
9	Excess distributions carryover to 2013. Subtract lines 7 and 8 from line 6a	1,819,340			
10	Analysis of line 9:				
a	Excess from 2008	59,451			
b	Excess from 2009	406,524			
c	Excess from 2010	568,895			
d	Excess from 2011	376,362			
e	Excess from 2012	408,108			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2012, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2012	(b) 2011	(c) 2010	(d) 2009	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					0
b 85% of line 2a					0
c Qualifying distributions from Part XII, line 4 for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					0
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					0
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail of the person to whom applications should be addressed:

Erik B Schultz PO Box 5339 Ketchum, ID 83340 208-340-3397

b The form in which applications should be submitted and information and materials they should include:

Letter of Intent first guide lines at www.absfoundation.org

c Any submission deadlines:

see website

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

see website

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Nurturing Minds

Street

PO Box 144

City

Valley Forge

State

PA

Zip Code

19481

Foreign Country**Relationship**

0

Foundation Status

Public Charity

Purpose of grant/contribution

Women's Empowerment

Amount

19,600

Name

A Leg to Stand On

Street

267 Fifth Ave

City

New York

State

NY

Zip Code

10016

Foreign Country**Relationship**

0

Foundation Status

Public Charity

Purpose of grant/contribution

Disabled Mobility

Amount

15,000

Name

Agora Partnership (Nicaragua)

Street

1889 F Street NW, 2nd Floor

City

Washington

State

DC

Zip Code

20006

Foreign Country**Relationship**

0

Foundation Status

Public Charity

Purpose of grant/contribution

Discretionary

Amount

1,500

Name

Eleanor's Project

Street

501 E Central Ave,

City

Missoula

State

MT

Zip Code

59801

Foreign Country**Relationship**

0

Foundation Status

Public Charity

Purpose of grant/contribution

Disabled Mobility

Amount

15,000

Name

Lander Community Foundation

Street

PO Box 1131

City

Lander

State

WY

Zip Code

82520

Foreign Country**Relationship**

0

Foundation Status

Public Charity

Purpose of grant/contribution

Discretionary

Amount

1,000

Name

Norsk Craniofacial Forening

Street

post@craniofacial.no

City

Akershus

State**Zip Code****Foreign Country**

Norway

Relationship**Foundation Status**

Foreign Equivalent

Purpose of grant/contribution

Discretionary

Amount

1,000

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

Rwanda Girls Initiative

Street

PO Box 325

City

Medina

State

WA

Zip Code

98039

Foreign Country**Relationship**

0

Foundation Status

Public Charity

Purpose of grant/contribution

Women's Empowerment

Amount

15,000

Name

Speed Sisters paid to Women Make Movies

Street

462 Broadway, 5th Floor

City

New York

State

NY

Zip Code

10013

Foreign Country**Relationship**

0

Foundation Status

Public Charity

Purpose of grant/contribution

Women's Empowerment

Amount

5,000

Name

Uhambo USA

Street

1001 AE Harmony Road

City

Fort Collins

State

CO

Zip Code

80525

Foreign Country**Relationship**

0

Foundation Status

Public Charity

Purpose of grant/contribution

Disabled Mobility

Amount

5,000

Name

Vietnam HELP

Street

500 E Calaveras Boulevard Suite 235

City

Milpitas

State

CA

Zip Code

95035

Foreign Country**Relationship**

0

Foundation Status

Public Charity

Purpose of grant/contribution

Disabled Mobility

Amount

7,500

Name

Hovik Idrettsforening (Arena)

Street

Glassverkvein 116

City

Hovik

State**Zip Code****Foreign Country**

Norway

Relationship

0

Foundation Status

Foreign Equivalent

Purpose of grant/contribution

Discretionary

Amount

16,665

Name**Street****City****State****Zip Code****Foreign Country****Relationship****Foundation Status****Purpose of grant/contribution****Amount**

Part I, Line 11 (990-PF) - Other Income

		4,521	4,331	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	Interest Income from Greenwood Loan	190		
2	Rough Rider	174	174	
3	Table Rock Farm	4,157	4,157	

Part I, Line 16a (990-PF) - Legal Fees

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Megha Pokharel				
2	Dinsmore and Shol				
3	Khosoro Adibi				

Part I, Line 16b (990-PF) - Accounting Fees

		630	0	0	630
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Dave B Straley	630			630

Part I, Line 16c (990-PF) - Other Professional Fees

		0	0	0	0
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)
1	Real Estate Appraiser				

Part I, Line 18 (990-PF) - Taxes

		12,336	5,707	0	6,629
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Real estate tax not included in line 20				
2	Tax on investment income				
3	Income tax	372	372		
4	Property Tax Rental	4,640	4,640		
5	Foreign Tax	695	695		
6	License and Permits				
7	Payroll Tax	6,629			6,629

Part I, Line 19 (990-PF) - Depreciation and Depletion

Description		Date Acquired	Method of Computation	Asset Life	Cost or Other Basis	Beginning Accumulated Depreciation	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income
1	620 West Table Rock Rd, Alta, WY	11/30/2008	Straight Line	40	936,000	117,000	23,400	23,400	0
							23,400	23,400	0

Part I, Line 23 (990-PF) - Other Expenses

		47,869	27,509	0	16,646
Description		Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
1	Meals and Entertainment	74	74		
2	Bank Fees	220	45		175
3	Computer and Internet	3,701			3,701
4	Dues and Subscriptions	775			775
5	Insurance	5,479	3,701		
6	Board Meeting Expenses	5,917			5,917
7	Office Expense	1,286			1,296
8	Telephone	3,075			3,075
9	Postage and Delivery	212			
10	Management expense (Rental)	3,600	3,600		
11	Maintenance and Repairs (Rental)	14,213	14,213		
12	Utilities (Rental)	5,876	5,876		
13	Direct Program Related expenses	1,707			1,707
14	Promotional Expenses				
15	Professional Development	1,734			
16					

Part II, Line 10a (990-PF) - Investments - U.S. and State Government Obligations

		Federal		State/Local			
		0	0	0	0	0	0
		0	0	0	0	0	0
Description	Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year	State/Local Obligation	
1 US Treasury Bonds		0					

Part II, Line 10b (990-PF) - Investments - Corporate Stock

			1,897,528	1,707,210	3,115,497	3,370,460
Description		Num. Shares/ Face Value	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1	Domestic Value Equities		1,897,528	1,707,210	3,115,497	3,370,460
2						
3						
4						
5						
6						
7						

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

				653,811	734,243	653,811	0
Description		Interest Rate	Maturity Date	Book Value Beg. of Year	Book Value End of Year	FMV Beg. of Year	FMV End of Year
1							
2							
3							
4							
5	All Bonds			653,811	734,243	653,811	

Part II, Line 14 (990-PF) - Land, Buildings, and Equipment

		937,000	117,000	140,400	820,000	796,600	2,556,400
Asset Description		Cost or Other Basis	Accumulated Depreciation Beg. of Year	Accumulated Depreciation End of Year	Book Value Beg. of Year	Book Value End of Year	FMV End of Year
1	Table Rock House	937,000	117,000	140,400	820,000	796,600	2,556,400

Part II, Line 22 (990-PF) - Other Liabilities

		30,706	32,909
Description		Beginning Balance	Ending Balance
1	Payroll liabilities	1,697	3,171
2	Capital One Visa	2,265	2,994
3	Unearned Grant Income	26,744	26,744

Part IV (990-PF) - Capital Gains and Losses for Tax on Investment Income

		Amount												
Long Term CG Distributions		0												
Short Term CG Distributions		0		717,172	0	0	560,734	156,438	0	0	0	156,438		
	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
1	100 Sh 3M		P	10/10/2008	6/13/2013	11,035			5,052	5,983	0	0	0	5,983
2	100 Sh Abbot		P	3/24/2011	4/10/2013	3,366			2,186	1,180	0	0	0	1,180
3	1287 sh Abbvie		P	4/11/2011	6/13/2013	54,216			33,282	20,934	0	0	0	20,934
4	415 sh Activision		P	3/12/2012	3/13/2013	6,200			5,004	1,196	0	0	0	1,196
5	1000 sh Appied Materials		P	11/16/2012	2/14/2013	10,991			10,285	706	0	0	0	706
6	200 Sh Berkshire Hathaway		P	12/18/2007	2/15/2013	18,491			10,161	8,330	0	0	0	8,330
7	463 Sh Body Central		P	7/10/2012	7/11/2013	5,979			5,014	965	0	0	0	965
8	Call Abbott Labs		P	12/22/2012	10/23/2012	166			0	166	0	0	0	166
9	Call Berkshire Hathaway		P	12/22/2012	10/23/2012	168			0	168	0	0	0	168
10	Call Weight Watchers		P	4/20/2013	2/19/2013	272			0	272	0	0	0	272
11	Call Weight Watchers		P	7/19/2013	4/30/2013	302			0	302	0	0	0	302
12	Call Weight Watchers		P	8/16/2013	7/24/2013	455			0	455	0	0	0	455
13	250 Sh Carmax		P	1/26/2004	6/13/2013	11,596			4,285	7,311	0	0	0	7,311
14	23 sh Corning Inc		P	5/18/2012	2/15/2013	47,990			48,780	-790	0	0	0	-790
15	576 sh Dice Holdings		P	9/13/2012	9/16/2013	4,863			4,991	-128	0	0	0	-128
16	160 sh Dolby Lab		P	1/3/2012	1/2/2013	4,781			5,027	-246	0	0	0	-246
17	173 Entergy		P	8/9/2011	6/13/2013	11,795			10,132	1,663	0	0	0	1,663
18	1527 sh Excelsior Emerging		P	11/22/2004	6/13/2013	14,936			12,752	2,184	0	0	0	2,184
19	541 sh Exelis		P	1/3/2012	1/4/2013	6,294			5,020	1,274	0	0	0	1,274
20	163 sh Forest Lab		P	1/3/2012	1/4/2013	6,023			5,000	1,023	0	0	0	1,023
21	856 sh Formula Investing		P	1/17/2012	6/13/2013	12,851			10,000	2,851	0	0	0	2,851
22	196 sh Gilead Sciences		P	5/10/2012	5/13/2013	10,771			5,013	5,758	0	0	0	5,758
23	128 sh Hollyfrontier		P	11/5/2012	11/6/2013	5,749			4,998	751	0	0	0	751
24	221 sh ITT		P	3/12/2012	3/13/2013	6,095			5,019	1,076	0	0	0	1,076
25	497 sh Intersections		P	11/5/2012	11/4/2013	4,208			5,043	-835	0	0	0	-835
26	391 sh J2 Global Commun		P	7/10/2012	7/11/2013	16,337			10,007	6,330	0	0	0	6,330
27	1000 sh Lowes		P	7/28/2008	6/13/2013	40,889			19,756	21,133	0	0	0	21,133
28	162 sh Microsoft		P	5/10/2012	5/13/2013	4,696			4,462	234	0	0	0	234
29	168 sh Microsoft		P	7/10/2012	5/13/2013	4,870			5,003	-133	0	0	0	-133
30	670 sh Microsoft		P	11/16/2012	5/13/2013	19,424			19,170	254	0	0	0	254
31	168 sh Microsoft		P	11/16/2012	7/11/2013	5,981			4,807	1,174	0	0	0	1,174
32	283 Momenta Pharma		P	1/3/2012	1/2/2013	3,433			5,001	-1,568	0	0	0	-1,568
33	400 sh Novartis		P	8/24/2010	6/13/2013	28,987			21,027	7,960	0	0	0	7,960
34	109 sh Nu Skin		P	11/5/2012	11/6/2013	12,972			5,006	7,966	0	0	0	7,966
35	843 sh Osterweis Fund		P	9/4/2003	1/22/2013	24,950			16,958	7,992	0	0	0	7,992
36	1109 sh Osterweis Fund		P	12/19/2003	3/25/2013	34,950			23,578	11,372	0	0	0	11,372
37	626 sh Osterweis Fund		P	6/2/2004	4/24/2013	19,950			13,991	5,959	0	0	0	5,959
38	449 Petmed Express		P	11/5/2012	11/6/2013	6,575			5,010	1,565	0	0	0	1,565
39	857 sh Pfizer		P	1/3/2011	8/7/2013	25,119			15,195	9,924	0	0	0	9,924
40	1328 sh Pimco High Yield		P	11/22/2010	6/13/2013	12,610			12,417	193	0	0	0	193
41	3550 sh Pimco Short Term		P	11/22/2011	6/13/2013	34,950			35,010	-60	0	0	0	-60
42	1783 sh Pimco Total Return		P	4/24/2012	6/13/2013	19,525			20,000	-475	0	0	0	-475
43	952 sh Pimco Total Return		P	6/28/2012	6/13/2013	10,425			10,773	-348	0	0	0	-348
44	760 sh Pozen Inc		P	9/13/2012	9/12/2013	4,407			4,971	-564	0	0	0	-564
45	Put Qualcomm			4/20/2013	12/26/2012	296			0	296	0	0	0	296

	Description of Property Sold	CUSIP #	How Acquired	Date Acquired	Date Sold	Gross Sales Price	Depreciation Allowed	Adjustments	Cost or Other Basis Plus Expense of Sale	Gain or Loss	F.M.V. as of 12/31/69	Adjusted Basis as of 12/31/69	Excess of FMV Over Adj Basis	Gains Minus Excess of FMV Over Adjusted Basis or Losses
46	Put Qualcomm			10/18/2013	4/22/2013	258			0	258	0	0	0	258
47	PUt McDonalds			12/22/2012	10/23/2012	224			0	224	0	0	0	224
48	Put Facebook			2/16/2013	12/26/2012	489			0	489	0	0	0	489
49	Put Facebook			5/18/2013	2/19/2013	484			0	484	0	0	0	484
50	Put Baidu			6/21/2013	2/19/2013	800			0	800	0	0	0	800
51	Put Ntl Oilwell			8/16/2013	2/19/2013	934			0	934	0	0	0	934
52	Put Weight Watchers			12/22/2012	10/23/2012	1,024			0	1,024	0	0	0	1,024
53	197 Regions Fing		P	10/21/2011	12/3/2012	4,925			5,002	-77	0	0	0	-77
54	326 sh SK Telecom		P	10/21/2011	4/15/2013	5,765			5,013	752	0	0	0	752
55	Put Facebook			9/20/2013	5/20/2013	314			0	314	0	0	0	314
56	Put Baidu Com			9/20/2013	6/24/2013	1,235			0	1,235	0	0	0	1,235
57	4055 sh T Rowe Price Intl		P	6/2/2004	5/23/2013	38,632			40,000	-1,368	0	0	0	-1,368
58	354 sh USA Mobility		P	1/3/2012	1/2/2013	4,165			5,019	-854	0	0	0	-854
59	136 sh Usana Health Svc		P	3/12/2012	3/13/2013	6,227			5,074	1,153	0	0	0	1,153
60	141 sh Veeco		P	7/10/2012	7/9/2013	4,849			5,006	-157	0	0	0	-157
61	648 sh Waste Management		P	3/20/2012	6/13/2013	25,891			20,218	5,673	0	0	0	5,673
62	478 sh Westar Energy		P	9/13/2004	6/13/2013	14,970			11,123	3,847	0	0	0	3,847
63	561 sh Western Union		P	3/20/2012	9/9/2013	10,252			10,005	247	0	0	0	247
64	Call Microsoft			2/16/2013	11/19/2012	347			0	347	0	0	0	347
65	23 sh CF industries holding		P	9/13/2012	9/12/2013	4,448			5,088	-640	0	0	0	-640

Part VII-A, Line 10 (990-PF) - Substantial Contributors

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country
1	Arthur B Schultz		501 Lakeshore Blvd Unit 50	Incline Village	NV	89452	

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

											70,555	18,659	0
	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account	
1	Arthur B Schultz		PO Box 1570	Lander	WY	82520		Chairman					
2	Einar Schultz		PO Box 1570	Lander	WY	82520		Board Member		750			
3	Erik Schultz		PO Box 1570	Lander	WY	82520		Director	20.00	27,083	17,396		
4	Dave Straley		PO Box 1570	Lander	WY	82520		Board Member		750			
5	Jon Schultz		PO Box 1570	Lander	WY	82520		Board Member		750			
6	Einar Christensen		PO Box 1570	Lander	WY	82520		Board Member		750			
7	Mike Testa		PO Box 1570	Lander	WY	82520		Board Member					
8	Rachel Richards		PO Box 1570	Lander	WY	82520		Board Member	30.00	40,472	1,263		